



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24980	24936	24902	24858	24824	24780	24747

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	54%
Advance-Dcline Ratio	2.1
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6), 50-Day (-0.3), 100-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24858. If Nifty trades above this level, it may further rally up to 24902-24936-24980 levels. However, if it trades below 24858 levels, we may witness profit booking in the market, and the index may correct up to 24824-24780-24747 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1504.3	5.0
DRREDDY	1291.3	3.3
WIPRO	249.2	2.7
TECHM	1498.2	2.6
ADANIPORTS	1380.9	2.4

Price Losers

Script ID	Price	%Chg
TRENT	5218.5	-1.8
ETERNAL	325.7	-1.2
JIOFIN	308.0	-1.0
NTPC	324.1	-0.8
TITAN	3630.1	-0.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54623	54487	54351	54215	54080	53944	53809

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 54215. If Bank Nifty trades above this level, it may rally up to 54351-54487-54623 levels. However, if it trades below 54215 levels, we may witness profit booking in the market, and the index may correct up to 54080-53944-53809 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	73.5	1.7
FEDERALBNK	191.6	0.5
KOTAKBANK	1960.4	0.5
ICICIBANK	1403.7	0.1
PNB	104.3	0.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	746.2	-0.6
AUBANK	696.6	-0.5
AXISBANK	1052.2	-0.3
HDFCBANK	965.2	-0.1
CANBK	108.0	-0.1

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